



# St. Merkorious Charity



## ANNUAL REPORT

FINANCIAL YEAR 2024 -2025

# TACKLING POVERTY AT ITS ROOTS



## OUR VISION

Our vision is to confront poverty at its source. While addressing food insecurity is often the crucial first step, we recognize that poverty triggers a harmful chain reaction. That's why we are committed to creating lasting impact — not only by meeting immediate needs but also by empowering individuals to overcome hardship and break the cycle of poverty for good.

## OUR MISSION

At St. Merkorious Charity, we fight hunger and poverty by providing meals, essential items, and support to those in need. Beyond meeting immediate needs, we empower individuals—migrants, refugees, people experiencing homelessness, and other vulnerable groups—to build stability, independence, and hope for the future.

## OUR GUIDING VALUES

RESPECT, DUTY, COMPASSION, TRUST, ACTION

# CONTENTS

04	PRESIDENT'S MESSAGE
06	OUR BOARD
07	YEAR IN REVIEW
08	KEY ACHIEVEMENTS AND MILESTONES
11	ONGOING OUTREACH SERVICES
12	GRANTS
13	SEASONAL CAMPAIGNS AND CELEBRATIONS
14	VOLUNTEER ENGAGEMENT AND COMMUNITY PARTNERSHIPS
15	SKILL BUILDING PARTNERSHIPS
16	IMPACT AND VISION FOR THE FUTURE
17	THANK YOU
23	FINANCIAL REPORT

# PRESIDENT'S MESSAGE

Dear Friends and Supporters,

The past year at St. Merkorious Charity (SMC) has been one of inspiration, growth, and strong community spirit. I begin by extending my sincere thanks to our Board, Operations and Advisory Committees, staff, and volunteers. Your dedication, compassion, and generosity are the heartbeat of SMC, and without you, our mission would not be possible.

We also marked significant milestones in infrastructure development and service expansion. The sod-turning ceremony for our new Food Distribution and Sustainable Community Garden, an NSW Government-funded project, represented a major step forward in increasing our capacity to support hundreds more people in need, with completion anticipated by December 2025. In addition, meaningful events such as the Under the Olive Tree Morning Tea and our youth-focused engagement at the CBCC Youth Expo further strengthened community connections and showcased the impact of collective action.

In 2024–2025, we continued to empower our community through a range of programs, including hospitality and barista courses, which equipped participants with valuable skills while fostering confidence and connection. These efforts were complemented by awareness initiatives such as R U OK? Day, Mental Health Month events, and informative sessions delivered by GambleAware NSW, highlighting the importance of wellbeing and social responsibility.

Community engagement remained at the core of our work. Highlights included our annual Day at the Bay fundraiser, Street Feast events in Parramatta and Sydney, Christmas celebrations at Rhodes outreach, and vibrant cultural events such as the Lunar New Year Festival. These gatherings brought joy, connection, and vital support to those experiencing hardship, while raising essential funds for our programs.

Throughout the year, we were deeply grateful for the continued support of our partners, sponsors, and government representatives, including the NSW Government, Burwood Council, Strathfield Council, the National Australia Day Council, MPs Jason Yat-Sen Li and Sally Sitou, and Rydges Bankstown. Their generosity enables SMC to deliver vital services and create opportunities for growth, connection, and hope across our community.

As we reflect on 2024–2025, we celebrate the lives touched, skills developed, and communities strengthened. With gratitude for all who journey with us, we look forward to continuing this mission of compassion, service, and empowerment in the year ahead.

*Paula Nicolas*

President and Founder





*“When life gets hard, try to remember: the life you complain about is only a dream to some people.”*  
*– Anonymous*

## BOARD



Paula Nicolas  
Founder & President



Dorian Sarkissian  
Vice President



Patrick Chow  
Treasurer



Wally Mehanna  
Secretary

## OPERATIONS COMMITTEE



Daniel Nicolas OAM



Daa Shaker

## ADVISORY COMMITTEE



Colette Assaf



Fadia Ghossayn



Lara Nicolas



Nelly Mawad



Hala Shashati



Rosa Hanna

## OFFICE STAFF



Amira Fanous  
Office Manager



Jackie Malak  
Administrative Officer



Joya Nicolas  
Sports Ambassador

# YEAR IN REVIEW

The past year has been one of remarkable growth and impact for St. Merkorious Charity (SMC). Through a mix of strategic events, innovative programs, and dedicated outreach services, SMC has advanced its mission to combat food insecurity, foster social connection, and support vulnerable communities. These achievements are made possible by the steadfast commitment of our volunteers, donors, and corporate partners. This report showcases the charity's key milestones, accomplishments, and plans for the future.

## FRESH & DRY HAMPERS

With the generous support of our partners—including Woolworths, OzHarvest, SecondBite, and Foodbank—we receive fresh produce and essential goods from local grocery stores. These contributions enable us to provide hundreds of fresh and staple food hampers each week, supporting individuals and families experiencing food insecurity across Greater Sydney.

In the 2024–2025 financial year, we distributed **15,925 dry hampers** and **16,807 fresh hampers**, while our Parramatta and Rhodes services provided a total of **3,920** care packs to those in need.



## OUR FOOD RELIEF

St. Merkorious Charity's cornerstone service is our Food Relief program. What started in 2013 with our founder, Paula Nicolas, preparing meals from her home to support local families has grown substantially. Today, we provide a wide range of food services, delivering over 4,000 meals each week to individuals and families in need across Sydney.

## FRESH MEALS

Using our commercial-grade kitchen, we prepare wholesome meals each week, delivering fresh, nourishing food directly to families and individuals who need it most.

In the 2024–2025 financial year, a total of 50,862 cooked large meals were provided.

Key distributions included Parramatta Service (3,600 meals), Woolloomooloo Service (4,160), Fairfield Service (3,150), Rhodes Service (160), Burwood Correction Centre (735), Ryde-Gladesville Catholic Parish (4,900), and Bankstown Correction Centre (1,225), amounting to a total of **17,930** meals through these services.

## STAFFING

### Staff Departures

Zaya  
Sheila  
James

### New appointments

George Khoury - Warehouse Co-Ordinator  
Alvin Hao - Chef

# Key Achievements and Milestones

## COMMUNITY EVENTS AND FUNDRAISING INITIATIVES

SMC brought communities together through impactful events that also helped raise vital funds for its mission.

### R U OK



A simple “R U OK?” can make a world of difference. Thank you to Pawan Kumar, General Manager of Rydges Bankstown, for hosting our R U OK? Day breakfast at St Merkorious Charity. The event was a meaningful reminder of the importance of mental health and staying connected as a community.

### DAY AT THE BAY - SEPTEMBER 2024



Our annual event at Leichhardt Oval brought the community together in a celebration of unity and compassion, featuring food, entertainment, and fun activities for all ages. Thanks to generous contributions from major sponsors, \$200,000 was raised, marking another successful year.

### PARRAMATTA STREET FEAST



On 13 November 2024, in collaboration with the Parramatta Archdiocese, we hosted the Parramatta Street Feast, providing meals and support to those facing hardship.

Thanks to our volunteers, staff, and sponsors Payce Foundation and Paynter Dixon, the event created a welcoming space of hope, connection, and dignity for all.

# Key Achievements and Milestones

## SYDNEY STREET FEAST



At the 6th Annual Sydney Street Feast on 15 November 2024, in collaboration with the Sydney Archdiocese and Payce Foundation, Anthony Fisher OP welcomed those facing hardship, sharing a meal and offering a powerful example of compassion and care. This gathering reminded us of the impact of serving with open hearts. Thanks to the generosity and dedication of all involved, we continue to bring hope, dignity, and connection to those who need it most.

## 2025 RHODES LUNAR NEW YEAR SNAKE CARNIVAL



On 8–9 February 2025, St. Merkorious Charity joined the Rhodes Lunar New Year Snake Carnival at Rhodes Foreshore Park, thanks to the invitation from the Rhodes Multicultural Community Association and Jing Hong from Metro Assist. We hosted stalls featuring food, our charity, and a second-hand market, celebrating community spirit and cultural diversity. Wishing the Chinese community a prosperous and joyful Lunar New Year!

## CBCC YOUTHEXPO



On 9 April, St. Merkorious Charity participated in the CBCC Youth Expo at Western Sydney University, Bankstown. Our Sports Ambassador, Joya Nicolas, inspired students by sharing how volunteering builds skills, confidence, and purpose, making a meaningful difference in both others' lives and your own.

## NATIONAL CORRECTIONS DAY



On 16 May 2025, St. Merkorious Charity joined Bankstown Community Corrections for National Corrections Day, receiving a Certificate of Appreciation for our community food services. We are grateful for their ongoing support and partnership.

# Key Achievements and Milestones

## UNDER THE OLIVE TREE



On 14 June 2025, we hosted a Mediterranean-style morning tea filled with delicious food, music, and warm conversation.

A heartfelt thanks to MC Fred Frangi, our chefs and vendors, DJ Panos, and special guests Jason Yat-Sen Li MP, Deputy Mayor Benjamin Cai, and Veronica B for making the event memorable. Moments like these celebrate community, culture, and connection, supporting the vital work of St. Merkorious Charity.

## SOD -TURNING CEREMONY



On 19 June 2025, we proudly held the sod-turning ceremony for our future Food Distribution & Sustainable Community Garden, an \$8,690,000 NSW Government-funded project to be constructed by DASCO Australia. The event was attended by Jason Yat-Sen Li MP, Sally Sitou MP, Mayor John-Paul Baladi, Deputy Mayor Benjamin Cai, Councillor Rachelle Harika, as well as our valued sponsors DASCO Australia, PAYCE Foundation, and Skylife Foundation. We celebrated this significant milestone, which will expand our capacity to prepare, pack, and distribute food, while providing training and volunteer opportunities. Completion is anticipated by Christmas 2025.

## FOOD DISTRIBUTION & SUSTAINABLE COMMUNITY GARDEN UPDATE

### Design and Construction Progress

During the reporting period, structural and geotechnical issues were resolved, advancing the design package to 95–98% completion and allowing coordination across architectural, mechanical, electrical, fire, hydraulic, CCTV, and access control systems. Final design completion with CDC submission targeted for November. Tender documentation was issued to three builders, with pricing expected before December 2024, builder appointment planned for late January 2025, and construction set to commence in early February, beginning with site preparation and footing works.



# ONGOING OUTREACH SERVICES

At the heart of SMC's work are its regular outreach programs, which continually provide care and support to vulnerable individuals across Greater Sydney.



## PARRAMATTA OUTREACH

Every Monday evening, we provide approximately 80 hot meals and care packs, along with friendly companionship, creating a sense of belonging for those in need.



## FAIRFIELD SERVICE

Every Monday lunchtime this program supports approximately 70 members of culturally and linguistically diverse (CALD) communities, offering meals, morning tea, and a welcoming space to connect with others.



## WOOLLOOMOOLOO OUTREACH

Every Friday evening, volunteers provide hot meals, hygiene essentials, and clothing, creating a welcoming space where individuals feel safe and supported.



## RHODES OUTREACH SERVICE

Every Rhodes outreach service we have up to 80 rough sleepers enjoy a sit-down meal, along with free haircuts, fresh clothing, and takeaway hampers, promoting both dignity and community connection.

# GRANTS

## AUSTRALIA DAY CELEBRATION AT SMC



Thanks to the generous \$10,000 grant from the National Australia Day Council, St. Merkorious Charity hosted a heartfelt Australia Day celebration on 25 January 2025. The event featured a shared meal, Australia Day hampers, and opportunities for community connection, celebrating the diversity and unity that strengthen our nation.

## BURWOOD COMMUNITY GRANT



On 10 June 2025, St. Merkorious Charity was honoured to receive a \$5,000 Burwood Council Community Grant to support our work at Burwood Community Corrections. We extend our sincere thanks to Burwood Council and Mayor John Faker for their generous support, which helps us continue serving those in need

## OFFICE OF RESPONSIBLE GAMBLING



We would like to acknowledge GambleAware for their generous funding of over \$140,000 over two years. This support has enabled us to deliver vital programs for individuals and families affected by the cost-of-living crisis and food insecurity. Their contribution has allowed us to provide free nutritious meals, expand gambling education and awareness within our community, and strengthen cross-referral pathways through our collaboration with GambleAware Central Sydney. We are deeply grateful for their partnership and commitment to enhancing community wellbeing.

## COMMUNITY BUILDING PARTNERSHIP 2023



We gratefully acknowledge the support of the Community Building Partnership (CBP) 2023 program, which provided a grant of \$18,150 to St. Merkorious Charity. This funding enabled us to purchase a new refrigerated truck, a vital addition that enhances our capacity to collect, transport, and deliver fresh food safely to those in need, supporting our ongoing mission to assist vulnerable individuals and families across the community.

# Seasonal Campaigns and Celebrations



## CHRISTMAS APPEAL - DECEMBER 2024

A heartfelt thank you to everyone who contributed to our 2024 Christmas Hamper Appeal.

Your generosity is bringing joy, hope, and comfort to families in need and spreading the true spirit of Christmas across our community. Together, you're helping make this festive season brighter for those who need it most.



## CHRISTMAS HAMPER PACKING EVENINGS

A huge thank you to all the volunteers who joined our hamper-packing evenings on 11 and 13 December 2024!

Your dedication and compassion helped prepare and deliver Christmas hampers filled with love and essential items to those doing it tough. We couldn't do this without you – your support shows the power of community and the difference we can make together.



## RHODES CHRISTMAS PARTY

During the festive season, we brought our clients together in a warm and welcoming atmosphere, creating a space where everyone could relax, connect, and feel valued. Guests enjoyed delicious food prepared with care, received free haircuts to help them feel their best, and took home thoughtfully assembled care packs and gifts. It was a day focused on dignity, community, and spreading joy to those who need it most.



## EASTER APPEAL

Thank you to everyone who contributed to our 2025 Easter Appeal. Your generosity helped us provide vital food relief, comfort, and hope to individuals and families doing it tough this season. Whether you donated, volunteered, partnered with us, or helped spread the word, your kindness made a real difference. We are deeply grateful for your ongoing support and for standing with us as we continue to care for our community.

# Volunteer Engagement and Community Partnerships

The heart of SMC's success lies in the commitment of our corporate and school volunteers.

A huge thank you to our amazing volunteers! Your compassion, energy, and teamwork bring our weekly services to life—feeding, delivering, and uplifting our community. Whether from KPMG, Westpac, Montessori Academy, or schools like Santa Sabina College and St. Patrick's College, your dedication turns our outreach programs and events into real moments of hope, connection, and joy. We couldn't do it without you!



# Skill-Building Programs

## Barista Course



In partnership with the NSW Government, Holy Spirit Catholic College, and Rivendell School, St. Merkorious Charity hosted a practical barista course. A total of 58 students registered for the program, and all successfully completed the course. Participants gained hands-on coffee-making skills, strengthened teamwork, and enjoyed a day of learning and community engagement.

## Investing In Women



On September 24, 2024, we celebrated the achievements of the women and students who participated in our Hospitality and Barista courses, delivered in partnership with the NSW Government. This year, 13 participants enrolled in the Hospitality course, with 9 successfully completing it, while 58 participants registered for the Barista course, all of whom completed the program. These courses equip participants with valuable skills and open doors to new opportunities. We thank everyone who contributed to making this program and celebration a success!

# Impact and Vision for the Future

This past year, SMC has made significant strides in addressing food insecurity, promoting social inclusion, and empowering vulnerable populations. With growing partnerships, and targeted operational improvements, SMC is ready to make an even greater difference in the years to come.



## Conclusion

From July 2024 to June 2025, St. Merkorious Charity has demonstrated unwavering commitment to compassion, collaboration, and service. Through community events and transformative initiatives like the Food Distribution Centre, SMC has positively impacted the lives of thousands. Looking ahead, the charity remains dedicated to addressing food insecurity, fostering dignity, and inspiring hope. With the ongoing support of volunteers, corporate partners, and the wider community, SMC is poised to reach even greater milestones in its mission of service and compassion.

# THANK YOU

## TO OUR SPONSORS

We achieve so much more when we work together, and we deeply appreciate the generous financial contributions made this year.



# THANK YOU

## TO OUR SPONSORS

### DAY AT THE BAY: SEPT 2024

• Net amount raised: \$???

- MAJOR:** \$50,000 +
- DASCO Australia
  - Sylife Foundation
  - PAYCE Foundation

### SPONSORS:

**PLATINUM:** \$10,000  
**GOLD:** \$5,000  
**SILVER:** \$3,000  
**CORPORATE:** \$1,000

Company Name	Sponsorship Package
Sadek Concreting	PLATINUM

Company Name	Sponsorship Package
Oxford Group	GOLD
Whome Group	GOLD
Toga Group	GOLD
Ghossayn Group Pty Ltd	GOLD
ARC Energy	GOLD

Company Name	Sponsorship Package
Eurolinx Pty Ltd	SILVER
JSBC Consulting	SILVER
Wardan Group	SILVER
Scion Builders Pty Ltd	SILVER
PwC	SILVER
Ausco Glass & Aluminium	SILVER
CHALOUHI	SILVER
All Stop Fire Systems	SILVER
Top Spring	SILVER

Company Name	Sponsorship Package
AK Plumbing Group	CORPORATE
Lanistus Pty Ltd	CORPORATE
Royal Tiles	CORPORATE
Corben Constructions Pty Ltd	CORPORATE
DCK Constructions	CORPORATE
Facade & Remedial	CORPORATE
Engineering Services	CORPORATE
Lumbalite	CORPORATE
Hanson	CORPORATE
JHA Consulting Engineers	CORPORATE
Ionic Management	CORPORATE
Goonoo Road Developments	CORPORATE
J & J Metro	CORPORATE
Tenos AUS	CORPORATE
East Group	CORPORATE
Infocus Legal	CORPORATE

# THANK YOU

## TO OUR DONORS AND PARTNERS

### OUR DONORS

Burwood Girls  
Burwood Council  
St. Patricks College Strathfield  
St. Martha School  
Strathfield Council  
Share the Dignity

Holy Cross College Ryde  
Montessori Academy  
Ryde-Gladesville Catholic Parish  
Rydges Hotel Parramatta  
Faith in Action Ministries

We extend our heartfelt gratitude to **Lady of Grace Fraternity** for their generous monthly contributions to St. Merkorious Charity. Their ongoing support enables us to purchase essential food items and provide much-needed assistance to individuals and families in our community who are struggling. Their commitment makes a real difference in the lives of those we serve."

### BUSINESS PARTNERS

ProLink Business Solutions  
Infocus Legal

### FOOD DONORS

Food Bank  
Secondbite  
OzHarvest  
Woolworths  
Gift of Bread

**Last but not least,  
our various anonymous donors.**

**We give our biggest thanks to your generosity!**

# THANK YOU

## TO OUR FUNDERS

Thanks to the generous support of our funding partners, we are able to extend our reach and serve our community more effectively. We sincerely appreciate your contribution in helping us support those in need.



Communities and Justice



Australia Day

Reflect. Respect. Celebrate.



Creative Industries, Tourism,  
Hospitality and Sport

### Our Funders

Burwood Council Community Grants  
Australia Day Council  
Community Building Partnership Team - Department of Communities and Justice  
NSW Office of Responsible Gambling

**Our deepest gratitude goes  
to you for your incredible  
generosity**

# JOIN OUR CAUSE

## FUNDS PARTNER

Every donation helps fund our Food Relief Service, homeless outreach, and training programs. Gifts over \$2 are tax-deductible, and you can donate easily via our website or by phone.

## FOOD

Whether you'd like to donate food, become a sponsor, or assist with rescuing surplus or imperfect food, we're here to transform your contributions into nourishing meals for those who need them most. Contact us today

## VOLUNTEER

We couldn't do it without our amazing volunteers. Join our community of 600+ volunteers and help make a real impact in Sydney! Register online or give us a call, we can't wait to welcome you.

## SPONSORSHIP

Sponsorship is just one of the many ways you can support St. Merkorious! Whether it's financial, in-kind venue support, or volunteer programs, we welcome your involvement. Reach out and let's connect.

## ORGANISATION

Looking to make a difference as an organisation? Let's discuss partnership and sponsorship opportunities. We value strong community relationships, and together, we can create meaningful impact. Contact us today.

# GET INVOLVED TODAY



**We would love to hear from you!**

Give us a call at **+61 (02) 9799 9954** or **+61 0478 760 450**  
or visit our website at **stmerkorious.org.au**

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Prefer email? Reach out to us at  
**charity@stmerkorious.com.au** to learn how you can help  
us support the community

**ST MERKORIOUS CHARITY ASSOCIATION INCORPORATED**  
**ABN 32 146 235 527**  
**For the year ended 30 June 2025**

Prepared by FHS Advisory Pty Ltd t/a FHS ProLink

## Contents

- 3** Committee's Report
- 5** Income and Expenditure Statement
- 7** Assets and Liabilities Statement
- 8** Statement Of Cash Flows - Custom
- 9** Notes to the Financial Statements
- 14** Statement By Members of the Comitee
- 15** Compilation Report
- 16** Auditor's Report
- 17** Auditors Independence Declaration
- 18** Certificate By Members of the Committee

## Committee's Report

### ST MERKORIOUS CHARITY ASSOCIATION INCORPORATED For the year ended 30 June 2025

#### Committee's Report

Your committee members submit the financial report of ST MERKORIOUS CHARITY ASSOCIATION INCORPORATED for the financial year ended 30 June 2025.

#### Committee Members

The names of committee members throughout the year and at the date of this report are:

- Paula Nicolas
- Patrick Chow
- Dorian Sarkissian
- Wally Mehanna

#### Principal Activities

The principal activities of the association during the financial year were:

Providing nutritious meals to elderly sick disabled homeless and disadvantaged people.

#### Significant Changes

No significant change in the nature of these activities occurred during the year.


#### Operating Result

The Loss of the association amounted to \$385,045

Signed in accordance with a resolution of the Members of the Committee on:

DocuSigned by:  
  
7239403C3E6A2E1

[Paula Nicolas - committee member]



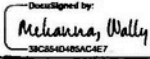
[Patrick Chow - committee member]

Committee's Report

**FHS ProLink**  
CHARTERED ACCOUNTANTS + TAX ADVISORS

Signed by:  


[Dorian Sarkissian - committee member]

DocuSigned by:  


[Wally Mehanna -committee member]

Date    /    /

## Income and Expenditure Statement

### ST MERKORIOUS CHARITY ASSOCIATION INCORPORATED

For the year ended 30 June 2025

	2025	2024
<b>Income</b>		
Event Proceeds	365,267	851,696
<b>Total Income</b>	<b>365,267</b>	<b>851,696</b>
<b>Cost of Sales</b>		
Event Expenses	146,224	122,673
<b>Total Cost of Sales</b>	<b>146,224</b>	<b>122,673</b>
<b>Gross Surplus</b>	<b>219,043</b>	<b>729,023</b>
<b>Other Income</b>		
Donation Income	420,998	162,819
Grants Income	90,464	284,178
<b>Total Other Income</b>	<b>511,462</b>	<b>446,997</b>
<b>Expenditure</b>		
Advertising & Promotion	5,101	935
Bad Debts Written Off	9,299	-
Bank Fees	4,092	1,972
Bus Hire	2,270	5,940
Cleaning	1,257	916
Client Disbursements	26,372	300
Computer Expenses	-	675
Consultancy Fees	9,100	1,662
Depreciation	10,290	46,518
Doubtful debts	-	9,299
Electricity	32,843	31,617
Filing Fees	321	310
Fines & Penalties	-	93
Gas	6,595	6,025
General expenses	21	-
Insurance	47,831	36,166
IT Expense	2,295	-
Land Tax	-	5,154
Licences, Registrations, Permits	-	(386)
Materials & Supplies	74,587	117,517
Motor Vehicles	16,389	13,222
Office Expenses	-	42
Pest control	1,182	1,291
Postage	103	-
Printing & Stationery	1,231	15

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

## Income and Expenditure Statement

# FHS ProLink

CHARTERED ACCOUNTANTS + TAX ADVISORS

	2025	2024
Provision For Annual Leave	16,655	-
Provision For Long Service Leave	14,559	20,746
Rates & Taxes	5,130	4,598
Recruitment	810	610
Rent	105,083	88,500
Repairs & Maintenance	3,581	3,269
Security cost	688	614
Staff Training & Welfare	-	350
Subcontractors	110,371	21,917
Subscriptions	2,881	4,588
Superannuation	60,775	52,409
Telephone	6,361	5,924
Tolls	4,800	4,818
Travel and Accommodation	14	227
Wages & Salaries	531,257	484,890
Waste Disposal	1,408	2,793
<b>Total Expenditure</b>	<b>1,115,551</b>	<b>975,536</b>
<b>Current Year Surplus/ (Deficit)</b>	<b>(385,045)</b>	<b>200,484</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

## Assets and Liabilities Statement

### ST MERKORIOUS CHARITY ASSOCIATION INCORPORATED

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2	1,441,246	691,331
Trade and Other Receivables	3	39,124	69,379
<b>Total Current Assets</b>		<b>1,480,370</b>	<b>760,710</b>
<b>Non-Current Assets</b>			
Land and Buildings	4	5,722,643	5,461,016
Plant and Equipment	5	4,130	5,419
<b>Total Non-Current Assets</b>		<b>5,726,773</b>	<b>5,466,435</b>
<b>Total Assets</b>		<b>7,207,143</b>	<b>6,227,145</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	6	164,700	64,515
Provisions	7	51,960	20,746
<b>Total Current Liabilities</b>		<b>216,660</b>	<b>85,261</b>
<b>Total Liabilities</b>		<b>216,660</b>	<b>85,261</b>
<b>Net Assets</b>		<b>6,990,483</b>	<b>6,141,884</b>
<b>Member's Funds</b>			
Retained Earnings	8	26,839	411,884
Capital Grant Received	9	6,963,644	5,730,000
<b>Total Member's Funds</b>		<b>6,990,483</b>	<b>6,141,884</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

## Statement Of Cash Flows - Custom

### ST MERKORIOUS CHARITY ASSOCIATION INCORPORATED

For the year ended 30 June 2025

	2025	2024
<b>Statement Of Cash Flows</b>		
<b>Cash Flows From Operating Activities</b>		
Receipts from operating activities	887,030	1,285,671
Payments To Suppliers & Employees	(1,099,082)	(1,027,133)
<b>Net Cash Flows From Operating Activities</b>	<b>(212,052)</b>	<b>258,538</b>
<b>Cash Flows From Investing Activities</b>		
Payments For Property, Plant & Equipment	(271,677)	(5,522,012)
Payments For Intangible Assets	-	-
Payments For Investments	-	-
Proceeds From Sales Of Property, Plant & Equipment	-	-
Grant received	1,233,644	5,730,000
Loans To Related Parties	-	-
Loans From Related Parties	-	-
<b>Net Cash Flows From Investing Activities</b>	<b>961,967</b>	<b>207,988</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds From Borrowings	-	-
Repayment Of Borrowings	-	-
Issue Of Share Capital	-	-
Dividends Paid	-	-
<b>Net Cash Flows From Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Change In Cash For The Period</b>	<b>749,915</b>	<b>466,526</b>
<b>Cash &amp; Cash Equivalents</b>		
Cash Balance At The Beginning Of The Period	691,331	224,805
<b>Cash &amp; Cash Equivalents At The End Of The Period</b>	<b>1,441,246</b>	<b>691,331</b>

The accompanying notes form part of these financial statements.

## Notes to the Financial Statements

### ST MERKORIOUS CHARITY ASSOCIATION INCORPORATED

For the year ended 30 June 2025

#### 1. Summary of Significant Accounting Policies

This financial report is a special purpose financial report, and it has been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act NSW. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act and the following Australian Accounting Standards:

AASB 101: Presentation of Financial Statements

AASB 107: Cash Flow Statements

AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors

AASB 110: Events after the Balance Sheet Date

AASB 116: Property, Plant and Equipment

AASB 1031: Materiality

AASB 1048 Interpretation and Application of Standards

No other applicable Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The following is a summary of the material accounting policies adopted by the association in the preparation of this report. Unless otherwise stated, the accounting policies are consistent with the previous period.

#### Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

#### Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the

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These notes should be read in conjunction with the attached compilation report.

higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

### **Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### **Cash on Hand**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

### **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

### **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the

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These notes should be read in conjunction with the attached compilation report.

amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

### Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2025	2024
<b>2. Cash and cash equivalents</b>		
Aust. Post Mastercard #7036	881	-
Aust. Post Mastercard #7340	-	3
Aust. Post Mastercard #9197	-	-
Cash at Bank - Westpac International Fund	16,938	16,888
Cash at Bank - Westpac Operating Account	45,945	182,570
CBA WSIG Account #0075	1,361,136	300,989
Westpac Cash at Bank - Grant Account	16,346	190,881
<b>Total Cash and cash equivalents</b>	<b>1,441,246</b>	<b>691,331</b>
	2025	2024

### 3. Trade and Other Receivables

#### Trade Receivables

Accounts Receivable	33,724	45,323
Less: Provision for Doubtful debts	-	(9,299)
<b>Total Trade Receivables</b>	<b>33,724</b>	<b>36,024</b>

#### Other Receivables

Other Debtors	5,000	-
Rental Bonds	400	400
<b>Total Other Receivables</b>	<b>5,400</b>	<b>400</b>

<b>Total Trade and Other Receivables</b>	<b>39,124</b>	<b>36,424</b>
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	2025	2024
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### 4. Land and Buildings

#### Buildings

Buildings at Cost	5,722,643	5,461,016
<b>Total Buildings</b>	<b>5,722,643</b>	<b>5,461,016</b>

#### Leasehold Improvements

These notes should be read in conjunction with the attached compilation report.

Leasehold Improvements at Cost	253,136	253,136
Accumulated Amortisation of Leasehold Improvements	(253,136)	(253,136)
<b>Total Leasehold Improvements</b>	<b>-</b>	<b>-</b>
<b>Total Land and Buildings</b>	<b>5,722,643</b>	<b>5,461,016</b>
	<b>2025</b>	<b>2024</b>

## 5. Plant, Equipment & Motor Vehicle

<b>Plant and Equipment</b>		
Plant and Equipment at Cost	46,208	46,208
Accumulated Depreciation of Plant and Equipment	(46,208)	(46,208)
<b>Kitchen Plant &amp; Equipment</b>		
Kitchen Plant & Equipment	310,918	300,866
Accumulated Depreciation	(310,798)	(300,717)
<b>Total Kitchen Plant &amp; Equipment</b>	<b>120</b>	<b>149</b>
<b>Office Furniture &amp; Equipment</b>		
Office Furniture & Equipment	39,441	39,441
Office Furniture & Equipment - Accumulated Depreciation	(38,581)	(38,372)
<b>Total Office Furniture &amp; Equipment</b>	<b>860</b>	<b>1,069</b>
<b>Total Plant and Equipment</b>	<b>980</b>	<b>1,218</b>
<b>Motor Vehicles</b>		
Motor Vehicles at Cost	139,218	139,218
Accumulated Depreciation of Motor Vehicles	(136,068)	(135,017)
<b>Total Motor Vehicles</b>	<b>3,150</b>	<b>4,201</b>
<b>Total Plant, Equipment &amp; Motor Vehicle</b>	<b>4,130</b>	<b>5,419</b>
	<b>2025</b>	<b>2024</b>

## 6. Trade and Other Payables

<b>Other Payables</b>		
GST	101,638	(32,955)
PAYG Withholdings Payable	46,556	51,591
Superannuation Payable	16,506	12,924
<b>Total Other Payables</b>	<b>164,700</b>	<b>31,560</b>
<b>Total Trade and Other Payables</b>	<b>164,700</b>	<b>31,560</b>
	<b>2025</b>	<b>2024</b>

## 7. Provisions

Provision For Annual Leave	16,655	-
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These notes should be read in conjunction with the attached compilation report.

Provision For Long Service Leave Liability	35,305	20,746
<b>Total Provisions</b>	<b>51,960</b>	<b>20,746</b>
	2025	2024

**8. Retained profits**

Retained Earnings	411,884	211,400
Current Year Earnings	(385,045)	200,484
<b>Retained earnings at the end of the financial year</b>	<b>26,839</b>	<b>411,884</b>
	2025	2024

**9. Capital Grants**

<b>Current Liability</b>		
Capital Grant Received	6,963,644	5,730,000
<b>Total Current Liability</b>	<b>6,963,644</b>	<b>5,730,000</b>

These notes should be read in conjunction with the attached compilation report.

## Statement By Members of the Comitee

### ST MERKORIOUS CHARITY ASSOCIATION INCORPORATED


For the year ended 30 June 2025

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.


In the opinion of the committee the financial report:

1. Presents a true and fair view of the financial position of St Merkorious Charity Association Incorporated as at 30 June 2024 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that St Merkorious Charity Association Incorporated will be able to pay its debts as and when they fall due

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President:  \_\_\_\_\_

Paula Nicolas

Treasurer:  \_\_\_\_\_

Patrick Chow

Dated this    day of

## Compilation Report

### ST MERKORIOUS CHARITY ASSOCIATION INCORPORATED

For the year ended 30 June 2025

#### Compilation report to St Merkorious Charity Association.

We have compiled the accompanying special purpose financial statements of St Merkorious Charity Association, which comprise the asset and liabilities statement as at 30 June 2025, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

#### The Responsibility of the Committee Member's

The committee of St Merkorious Charity Association Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

#### Our Responsibility

On the basis of information provided by the committee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

#### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

**Name of Firm:** FHS Prolink  
Chartered Accountants

**Name of Principal:**   
Representative of FHS Prolink

**Address:** Suite 2, Level 1, 80 Philip Street, Parramatta NSW 2150

**Dated this 16 day of December 2025**

**ST MERKORIOUS CHARITY  
ASSOCIATION INCORPORATED**  
ABN 32 146 235 527

**Independent Auditor's Report to the Members of  
St Merkorious Charity**

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**Independent Audit Report to the members of St Merkorious Charity Association  
Incorporated Report on the Audit of the Financial Report**

**Opinion**

We have audited the financial report of St Merkorious Charity Association Incorporated (the Organization), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with Division 60 of the *Australian Charities and Not-for-profit Commission Act 2012*, including:

(a) Giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year ended; and

(b) Complying with Australian Accounting Standards – reduced Disclosure Regime and Division 60 of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profit Commission Act 2012 (ACNC Act)* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Regime and the *ACNC Act* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**ST MERKORIOUS CHARITY  
ASSOCIATION INCORPORATED  
ABN 32 146 235 527**

**Independent Auditor's Report to the Members of  
St Merkorious Charity**

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**ST MERKORIOUS CHARITY  
ASSOCIATION INCORPORATED  
ABN 32 146 235 527**

**Independent Auditor's Report to the Members of  
St Merkorious Charity**

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



JAYANT GULWADI  
JAG BUSINESS ADVISORY  
BANKSTOWN

16<sup>th</sup> December 2025

**Auditor Independence Declaration**  
Under Section 307C of the Corporations Act 2001

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To the Directors of St Merkorious Charity Association Incorporated

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.



JAYANT GULWADI  
JAG BUSINESS ADVISORY  
BANKSTOWN

Dated: 26th November 2025



# St. Merkorious Charity

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